

Cornish Town
TOWN

2005-2006
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Cornish Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 16, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 16, 2005 for all budgetary funds.

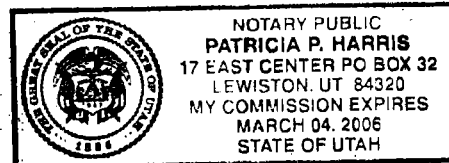
Signed:

Sam Murphy
(Budget Officer)

Subscribed and sworn to this

12th day of July, 2005.

Patricia P. Harris
(Notary Public)



Cornish Town

Governmental Unit

2005 - 2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	16,696	17,800	17,000
	Prior Years' Taxes - Delinquent	425	240	
	General Sales & Use Taxes	17,718	17,000	17,000
	Fee-in-Lieu of Property Taxes	2,569	1,400	1,200
	LICENSES AND PERMITS			
	Business Licenses & Permits	439	120	160
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	20,025	12,000	14,000
	Liquor Fund Allotment	171	82	100
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government	14,838	14,500	13,500
	Cemeteries			
	Miscellaneous Services: Traffic Tickets	3613	1800	1500
	MISCELLANEOUS REVENUE			
	Interest Earnings	1823	2200	1800
	Rents and concessions	215	400	200
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		72,608	1540
	TOTAL REVENUES	78,532	140,150	68,100

Coenish Town
Governmental Unit

2005-2006

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	15,079	15,850	24,200
	Professional Services (Accounting, Legal, Engineering, etc.)	2,950	2,950	3,200
	Elections	740	✓	900
	Other:			
	PUBLIC SAFETY			
	Police Department	2052	1850	2,000
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction		85,000	
	Repair and Maintenance	22,733	15,500	15,800
	Other:			
	SANITATION (Garbage Collection)	13,915	13,500	14,000
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	5,198	5,500	8,000
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	15,865		
	TOTAL EXPENDITURES	78,532	140,150	68,100

Cornish Town

Governmental Unit

2005-2006

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20 _____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	Grant monies			85,000
	Revenue Bonds			165,000
	TOTAL REVENUE			250,000
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROPR.			
	EXPENDITURES:			
	Capital Improvements (waste)			250,000
	TOTAL EXPENDITURES			
	Ending Fund Balance			250,000

Governmental Unit

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)**FORM 2**[illegible]

Cornish Town
Governmental Unit

2005-2006

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services		47,000	50,350
	Interest Earned		1500	1,200
	Other: <u>Surcharge</u>		1420	1,300
	TOTAL OPERATING REVENUE		49,920	52,850
	OPERATING EXPENSES:			
	Personal Services		17,000	19,350
	Contractual Services		3,470	4,000
	Material and Supplies		6,940	6,000
	Depreciation		30,000	30,000
	Other			59,350
	TOTAL OPERATING EXPENSE		57,410	59,350
	OPERATING INCOME (LOSS)		(7,490)	(6,500)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense		760	3,500
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)		(8,250)	(10,000)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			